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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 336

New Delhi

22 December, 2010

NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of rate structure pertaining to salt land leased out by the Kandla Port Trust (KPT) as in the Order appended hereto.

(Rani Jadhav)
Chairperson

TARIFF AUTHORITY FOR MAJOR PORTS

Case No. TAMP/69/2005-KPT

Kandla Port Trust (KPT)

Applicant

ORDER

(Passed on this 3RD day of November, 2010)

The rate structure pertaining to salt land leased out by the Kandla Port Trust (KPT) was revised by this Authority on 17 January 2006. The said Order was notified in the Gazette of India on 3 February 2006 vide Gazette No.15. The lease rentals approved by this Authority were implementable with retrospective effect from 5 July 1999. The base rates prescribed were valid for a period of five years with effect from 5 July 2005.

2. The validity of the rates approved has expired on 4 July 2010. KPT by its letter dated 23 July 2010 has requested this Authority to extend the validity of the Order passed on 17 January 2006 by six months stating that it has already initiated action for the revision of lease rentals of its salt land.

3. Since the validity of the existing lease rentals for lands allotted by KPT expired on 4 July 2010, it is necessary to extend the validity of the existing lease rentals beyond that date. The guidelines issued by the Government in February / March 2004 on land policy of major ports stipulates that the lease rentals shall be escalated by 2% per annum till they are revised by the Competent Authority. The Order approved by this Authority in January 2006 also prescribes this condition in terms with the Government guidelines. The existing Schedule of lease rentals already provides for an annual escalation of 2% in the lease rentals till the rates are revised by this Authority.

4. In the result, and for the reasons given above, and based on a collective application of mind, this Authority extends the validity of the existing lease rentals for land allotted by the Kandla Port Trust from 4 July 2010 for a period of six months or date of effect of notification of the revised lease rentals on the tariff proposal (to be) filed by the KPT, whichever is earlier.

(Rani Jadhav)
Chairperson