

(Published in Part - III Section 4 of the Gazette of India, Extraordinary)
TARIFF AUTHORITY FOR MAJOR PORTS

G. No. 144

New Delhi,

19 May 2014

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of Visakha Container Terminal Private Limited as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/10/2011-VCTPL

The Visakha Container Terminal Private Limited

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Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Chandra Bhan Singh, Member (Economic)

ORDER

(Passed on this 4th day of April 2014)

This case relates to the extension of the validity of the existing Scale of Rates of the Visakha Container Terminal Private Limited (VCTPL) for the container terminal operated by it at the Visakhapatnam Port Trust.

2. The existing Scale of Rates (SOR) of VCTPL was last approved by this Authority vide Order No.TAMP/10/2011-VCTPL dated 11 October 2011 which was notified in the Gazette of India on 05 November 2011. The Order prescribes the validity of the SOR till 31 March 2014.

3. The VCTPL has filed its proposal for revision of the SOR vide its letters dated 19 December 2013 and 20 December 2013. The proposal has been taken on consultation with the concerned users. The VCTPL has vide its letter dated 25 March 2014 requested to extend the validity of the existing SOR till revised tariff is notified.

4. The proposal of the VCTPL is being scrutinized internally. Further, joint hearing as part of the consultative process is to be set up.

5.1. The validity of the existing SOR expired on 31 March 2014. In view of the position brought out in para 4 above, it will take time for this case to mature for final consideration. This Authority, therefore, extends the validity of the existing SOR of the VCTPL till 30 June 2014 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5.2. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2014, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)