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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 234

New Delhi,

06 June 2017

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of Visakha Container Terminal Private Limited as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/31/2015-VCTPL

Visakha Container Terminal Private Limited - - -

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 24th day of May 2017)

This case relates to the extension of the validity of the existing Scale of Rates of the Visakha Container Terminal Private Limited (VCTPL).

2. The existing Scale of Rates (SOR) of VCTPL was last approved by this Authority vide Review Order No.TAMP/31/2015-VCTPL dated 30 March 2016 which was notified in the Gazette of India on 28 April 2016 vide Gazette No.159. The Order prescribes the validity of the SOR till 31 March 2017.

3. The VCTPL has filed the proposal for revision of the SOR vide its letter dated 20 March 2017. The proposal of the VCTPL has been taken up for consultation with the concerned users and the licensor port, Visakhapatnam Port Trust (VPT). The proposal is to be scrutinized internally. Further, joint hearing as part of the consultative process is scheduled to be held on 26 April 2017. In view of that it will take some time for the case to mature for final consideration of this Authority.

4. The VCTPL vide its letter dated 1 April 2017 has requested to extend the validity of the existing Scale of Rates.

5.1. The validity of the existing SOR of VCTPL has expired on 31 March 2017. In view of the request made by the VCTPL and recognising that it will take some time for the proposal filed by the VCTPL to mature for final consideration after following the prescribed consultation procedure, this Authority extends the validity of the existing SOR of the VCTPL from the date of its expiry till 30 June 2017 or till the effective date of implementation of the revised SOR, whichever is earlier.

5.2. If any surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2017, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)