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Tariff Authority for Major Ports

G.No. 301

New Delhi,

22 July 2016

NOTIFICATION

In exercise of the powers conferred by Section 48,49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of International Seaports (Haldia) Private Limited as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/72/2012-ISHPL

International Seaports (Haldia) Pvt. Ltd.

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Applicant

QUORUM:

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 5th day of July 2016)

This case relates to the extension of the validity of the existing Scale of Rates (SOR) of International Seaports (Haldia) Private Limited (ISHPL).

2. The existing SOR of ISHPL was last approved by this Authority vide Order No. TAMP/72/2012-ISHPL dated 4 July 2014. This Order was notified in the Gazette of India on 7 August 2014. The Order prescribed the validity of the SOR till 31 March 2016.

3. Now, the ISHPL vide its letter no. ISHPL/KOL/2016-17 dated 17 June 2016 has stated that its proposal for General revision of the SOR is under preparation. The ISHPL has also stated that the Annual accounts for F.Y. 2015-16 is under process and the Statutory Audit for the same year is going to start, which requires extensive time. In view of this position, the ISHPL has requested this Authority to extend the validity of the present SOR of ISHPL till 31 December 2016. The ISHPL has also stated that they will try to submit the proposal for General Revision by end of 30 September 2016.

4. The validity of the existing SOR of ISHPL has already expired on 31 March 2016. However, it is only now that they have sought for extension of validity of its Scale of Rates. Considering the time required for processing the proposal (to be) filed by the ISHPL and in order to avoid a vacuum in the Scale of Rates of ISHPL, it is felt appropriate to extend the validity of the existing Scale of Rates of ISHPL beyond 31 March 2016. However, at the same time it is not felt appropriate to extend the validity for a longer period of time as requested by ISHPL, as in other cases, this Authority has granted extension of validity of SOR upto 30 September 2016 only.

5. In view of the above position, this Authority is inclined to extend the validity of the existing Scale of Rates of ISHPL upto 30 September 2016. Accordingly, the ISHPL is advised to file its proposal in accordance with the 2005 Tariff Guidelines, positively by 31 July 2016.

(T.S. Balasubramanian)
Member (Finance)