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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 298

New Delhi,

20 November 2013

NOTIFICATION

In exercise of the powers conferred by Section 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates at Kolkata Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/6/2010 - KOPT

The Kolkata Port Trust

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Chandra Bhan Singh, Member (Economic)

ORDER

(Passed on this 29th day of October 2013)

This case relates to the extension of the validity of the existing Scale of Rates of the Kolkata Port Trust (KOPT).

2. The existing Scale of Rates of KOPT was last approved by this Authority vide Order No. TAMP/6/2010-KOPT dated 29 November 2010 which was notified in the Gazette of India on 15 February 2011. The Order prescribes the validity of the SOR till 31 March 2013. Subsequently, the validity of the existing SOR of KOPT was extended by this Authority till 30 September 2013 vide Order dated 9 May 2013.

3. The proposal filed by the KOPT vide its letter dated 30 January 2013 was taken on consultation with the concerned users / user association. The additional information / clarification sought from the KOPT vide our letter dated 22 May 2013 has been furnished by the port vide its letter dated 14 August 2013 and 20 August 2013. The replies furnished are being examined and it will take time for the case to mature for consideration of this Authority.

4. In view of the above position, this Authority extends the validity of the existing SOR of the KOPT alongwith special rate of 4% for reasons recorded in the Order dated 9 May 2013 till 31 December 2013 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return accrues to the KOPT post 1 April 2013, during the review of its performance, such additional surplus will be fully adjusted in the tariff to be fixed for the next cycle. If any loss is suffered by the KOPT beyond 1 April 2013, it would not be factored in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)