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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 438

New Delhi,

08 October, 2021

NOTIFICATION

In exercise of the powers conferred under Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Schedule of Rent (SOR) for Land and Buildings at Kolkata Dock System (KDS) and Haldia Dock Complex (HDC) of Syama Prasad Mookerjee Port (SPMP), as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
No. TAMP/62/2016-KOPT

Syama Prasad Mookerjee Port

Applicant

QUORUM:

- (i). Shri. T. S. Balasubramanian, Member (Finance)
- (ii). Shri. Sunil Kumar Singh, Member (Economic)

O R D E R

(Passed on this 15th day of September 2021)

This case relates to the extension of the validity of the existing Schedule of Rent (SOR) for Land and Buildings at Kolkata Dock System (KDS) and Haldia Dock Complex (HDC) of Syama Prasad Mookerjee Port (SPMP).

2. The existing SOR for Land and Buildings of SPMP at KDS and HDC was last approved by this Authority vide Order No. TAMP/62/2016-KOPT dated 29 March 2017 under the Land Policy Guidelines, 2014. This Order was notified in the Gazette of India on 31 May 2017 vide Gazette No. 224. The SOR come into effect retrospectively from 07 April 2016 and was valid for a period of 5 years i.e. upto 06 April 2021.

3.1. In this backdrop, SPMP vide its letter dated 26 March 2021 has stated that it has engaged M/s. Vestian Global Workplace Services Pvt. Ltd. (VGWSPL) for valuation of KOPT land / structure required for revision of SOR. The valuer has started work from the start of year, 2021.

3.2. In view of the above, the SPMP has requested to extend the validity of the existing SOR for Land and Buildings at KDS and HDC of SPMP for a further period of 6 months w.e.f. 07 April 2021.

4.1. The SPMP vide our letter dated 05 April 2021 was requested to forward a copy of the Board Resolution approving the subject matter.

4.2. In response, the SPMP vide its e-mail dated 17 June 2021 has conveyed that they are in the process of obtaining sanction of the Board on the above and on approval, they will forward the Board Resolution.

5.1. Since the validity of the existing SOR for Land and Buildings at KDS and HDC of SPMP has already expired and considering the time required for HDC of SPMP to file its proposal and the time required for processing the proposal to be filed by the SPMP and in order to avoid a vacuum in the levy of the SOR for Land and Buildings at KDS and HDC of SPMP, it is felt appropriate to extend the validity of the existing upfront tariff w.e.f. 07 April 2021.

5.2. However, given that the extension of validity period upto 06 October 2021, as requested by SPMP will soon expire, this Authority based on a collective application of mind, extends the validity of the existing SOR for Land and Buildings at KDS and HDC of SPMP from 07 April 2021 to 31 December 2021 or till the effective date of implementation of the revised SOR to be fixed based on the tariff proposal (to be) filed by the SPMP, whichever is earlier. The SPMP is directed to file its proposal for revision of SOR for the Land and Buildings of KDS and HDC of SPMP by 31 October 2021.

5.3. The SPMP is also directed to furnish a copy of Board Resolution approving the extension of validity of the existing SOR for Land and Buildings at KDS and HDC of SPMP beyond 06 April 2021.

(T.S. Balasubramanian)
Member (Finance)