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TARIFF AUTHORITY FOR MAJOR PORTS

G.No.392

New Delhi,

28 October 2016

NOTIFICATION

In exercise of the powers conferred under Sections 48 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Paradip Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/62/2009-PPT

The Paradip Port Trust

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 7th day of October 2016)

This Order relates to the extension of the validity of the existing Scale of Rates of the Paradip Port Trust (PPT).

2.1. The Scale of Rates (SOR) of PPT was last approved by this Authority vide Order No. TAMP/62/2009-PPT dated 25 March 2011 which was notified in the Gazette of India on 23 May 2011. The Order prescribed the validity of the SOR till 31 March 2013.

2.2. This Authority had extended the validity of SOR of PPT upto 31 March 2014 vide its Order dated 10 January 2014 for the reason stated therein.

2.3. Thereafter, the validity of the SOR was extended by this Authority at periodic intervals vide Orders dated 4 April 2014, 4 July 2014, 30 September 2014 and 2 January 2015, to avoid a vacuum in tariff and for the reasons cited in the said Order. On the last occasion, the validity of the existing SOR of PPT has been extended till 30 September 2016.

2.4. Now, the PPT vide its letter no. FA/RE/90/2015/1289 dated 29 September 2016 has informed that the proposal for General Revision of SOR is under process and will be submitted shortly. In view of this, the PPT has requested this Authority to extend the validity of its SOR beyond 30 September 2016 and has requested to allow the PPT to continue with the same SOR till the formal extension is received from this Authority.

3. The validity of the existing SOR of PPT has already expired on 30 September 2016. Considering the time required for processing the proposal (to be) filed by the PPT and in order to avoid a vacuum in the SOR of PPT, the validity of the existing SOR of PPT needs to be extended for the period beyond 30 September 2016.

4. In view of the above position, this Authority extends the validity of the existing SOR of PPT upto 31 December 2016, or till the date the revised Scale of Rates of PPT, based on a proposal (to be) filed by PPT, comes into effect, whichever is earlier. The PPT is advised to file its proposal positively by 31 October 2016. The treatment of additional surplus, if any, accruing to the PPT for the period beyond 1 April 2013 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)