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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 221

New Delhi,

18 June 2020

NOTIFICATION

In exercise of the powers conferred under Sections 48 & 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of Paradip Port Trust, as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/55/2019-PPT

The Paradip Port Trust

QUORUM

Applicant

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

O R D E R

(Passed on this 1st day of June 2020)

This case relates to the extension of existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of Paradip Port Trust (PPT).

2. The existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo with modification in the scheme as proposed by the PPT has been approved by this Authority vide Order No. TAMP/55/2019-PPT dated 20 February 2020. The said Order was notified in the Gazette of India on 11 March 2020 vide Gazette No. 108. The Order prescribed the validity of the Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of PPT for a period of one year from 01 April 2019 till 31 March 2020.

3. In this backdrop, the PPT vide its letter no. TD/TM/GEN-06(XXII)/920 dated 12 March 2020 has submitted as follows:

- (i). As per the Order no. TAMP/55/2019-PPT dated 20 February 2020, the Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo is valid up to 31.03.2020.
- (ii). In this connection, the performance norm based incentives / penalty scheme for dry bulk / break bulk / project cargo for the period 2020-21 and beyond is being reframed taking into consideration the allied infrastructure development of PPT and past performance.
- (iii). In order to avoid discontinuation of scheme w.e.f. 1 April 2020, it is requested to extend the validity of the current scheme for another period of 6 months i.e. upto September 2020 or till notification of new scheme, whichever is earlier.

4. Since the validity of the existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of PPT expires on 31 March 2020 and considering the time required for processing the proposal to be filed by PPT and in order to avoid a discontinuation of scheme w.e.f. 1 April 2020, it is felt appropriate to extend the validity of the existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of PPT beyond 31 March 2020.

5.1 In the result and for the reasons given above, and based on collective application of mind, this Authority extends the validity of the existing Performance Norm based Incentive/Penalty Scheme for Dry Bulk / Break Bulk / Project Cargo of PPT for a period of six months i.e. from 1 April 2020 to 30 September 2020 or until the revised performance norm based incentive/penalty scheme based on the proposal to be filed by PPT, comes into effect, whichever is earlier.

5.2 The PPT is advised to file its proposal for review of the performance norm based Incentive/ Penalty Scheme for Dry Bulk/ Break Bulk/ Project Cargo, for the period 2020-21 and beyond, latest by 30 June 2020.

(T.S. Balasubramanian)
Member (Finance)