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Tariff Authority for Major Ports

G No.18

Delhi,

14 February 2008

NOTIFICATION

In exercise of the powers conferred by Section 49 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of lease rentals in respect of land leased by the New Mangalore Port Trust (NMPT) on long / short term basis as in the Order appended hereto.

(Brahm Dutt)
Chairman

TARIFF AUTHORITY FOR MAJOR PORTS

Case No. TAMP/33/2003 – NMPT

New Mangalore Port Trust (NMPT)

Applicant

ORDER

(Passed on this 28th day of January 2008)

The lease rental of the lands allotted by the New Mangalore Port Trust (NMPT) on long term / short term basis were last revised by this Authority on 20 January 2005. The lease rentals approved by this Authority were implement able with retrospective effect from 20 February 2002 and were valid for period of five years, i.e. upto 19 February 2007.

2. This Authority had passed an Order on 28 March 2007 extending the validity of the lease rentals for six months period with effect from 20 February 2007. The Order was notified in the Gazette of India on 2 April 2007 vide Gazette Notification No.68.

3. The NMPT has filed a proposal for revision of lease rental of port land allotted on long term/short term basis. The proposal filed by NMPT has been registered as a Tariff case and the usual consultation process has been initiated.

4. In the meanwhile, since the validity of extension of existing lease rentals granted to NMPT expired on 19 August 2007, the NMPT has requested to permit levy of existing scale of rates provisionally till this Authority approves final rates.

5. The proposal of NMPT for revision of lease rentals is under internal scrutiny and it will involve some more time for finalising the case.

6. In the result, and for the reasons given above, this Authority extends the validity of the existing lease rentals from the date of its expiry upto 30 June 2008 or the effective date of implementation of the Order to be passed by this Authority on the proposal filed by the NMPT, whichever is earlier.

(Brahm Dutt)
Chairman