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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 148 **New Delhi, 20 May 2013**

NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited at the Jawaharlal Nehru Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports

No. TAMP/10/20100-BPCL

Bharat Petroleum Corporation Limited --- Applicant

QUORUM

(i). Shri. T.S. Balasubramanian, Member (Finance)
(ii). Shri. Chandra Bhan Singh, Member (Economic)

O R D E R

(Passed on this 9th day of May 2013)

This relates to extension of the validity of the existing tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited (BPCL) at the Jawaharlal Nehru Port Trust (JNPT).

2. The existing tariff at the said liquid cargo jetty was last approved by this Authority vide Order dated 3 September 2010 which was notified in the Gazette of India on 12 October 2010. The Order prescribes the validity of the SOR till 31 March 2013.

3. As per the Order No. TAMP/23/2003-WS dated 30 September 2008 passed by this Authority for clarifying / refining certain areas of the existing approach/practice followed in tariff setting exercise, the major port trusts and private terminal operators have to file their tariff revision proposal by 30 June of the financial year in which the tariff revision falls due. Accordingly, the BPCL had to file its proposal by 30 June 2012.

In view of that the terminal was advised vide our letter dated 7 May 2012 to file its proposal by 30 June 2012. As requested, the terminal was granted extension of time from time to time to file its proposal. The BPCL subsequently filed its proposal vide its letter dated 22 February 2013.

4. The proposal dated 22 February 2013 filed by the BPCL for revision of its tariff is taken on consultation. It may take some more time for the case to mature for final consideration of this Authority.

5. Since the validity of the existing SOR expired on 31 March 2013 and recognising the time required for this case to reach final consideration, this Authority extends the validity of the existing SOR of the BPCL till 30 September 2013 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

6. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)