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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 306 New Delhi, 20 November 2013

NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited at the Jawaharlal Nehru Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports

No. TAMP/10/2010-BPCL

Bharat Petroleum Corporation Limited --- Applicant

QUORUM

(i). Shri. T.S. Balasubramanian, Member (Finance)
(ii). Shri. Chandra Bhan Singh, Member (Economic)

O R D E R

(Passed on this 29th day of October 2013)

This relates to extension of the validity of the existing tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited (BPCL) at the Jawaharlal Nehru Port Trust (JNPT).

2. The existing tariff at the said liquid cargo jetty was last approved by this Authority vide Order No.TAMP/10/2010-BPCL dated 3 September 2010 which was notified in the Gazette of India on 12 October 2010. The Order prescribes the validity of the SOR till 31 March 2013. Subsequently, the validity of the existing SOR was extended by this Authority till 30 September 2013 vide Order its dated 9 May 2013.

3. The BPCL has filed its proposal vide its letters dated 16 October 2012 and 18 February 2013 which is registered as tariff case and is taken on consultation. Joint hearing on the proposal was held on 30 August 2013. As agreed at the joint hearing, the BPCL and JNPT were requested to initiate action and furnish information on a few points and also furnish the additional information / clarifications sought vide our letter dated 18 June 2013 by 6 September 2013. The BPCL vide letters dated 2 September 2013 and 3 September 2013 has furnished response on the queries raised vide our letter dated 18 June 2013. The JNPT has also furnished its response vide its letter dated 15 October 2013. Considering the time will be required to examine the information / clarifications furnished by BPCL, and from JNPT on receipt of response from the port it will take some more time for the case to mature for consideration of the Authority.

4. The validity of the existing SOR expired on 30 September 2013. Recognizing the time required for this case to mature for final consideration, in view of the position explained above, this Authority extends the validity of the existing SOR of the BPCL from the date of its expiry till 31 December 2013 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)