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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 209

Mumbai,

15 July 2014

NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited at the Jawaharlal Nehru Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/10/2010-BPCL

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Chandra Bhan Singh, Member (Economic)

O R D E R

(Passed on this 4th day of July 2014)

This case relates to extension of the validity of the existing tariff at the liquid cargo jetty operated by the Bharat Petroleum Corporation Limited (BPCL) at the Jawaharlal Nehru Port Trust (JNPT).

2. The existing tariff at the said liquid cargo jetty was last approved by this Authority vide Order No. TAMP/10/2010-BPCL dated 3 September 2010 which was notified in the Gazette of India on 12 October 2010. The Order prescribes the validity of the SOR till 31 March 2013. This Authority has extended the validity of SOR of BPCL on couple of occasions the last extension being till 30 June 2014 vide Order dated 4 April 2014.

3. The proposal filed by BPCL vide its letters dated 16 October 2012 and 18 February 2013 was taken on consultation with the relevant users/user Associations. Joint hearing on the proposal was held on 30 August 2013. The BPCL vide its letters dated 2 September 2013 and 3 September 2013 has furnished its response to the queries raised vide our letter dated 18 June 2013. The JNPT has also furnished its response vide its letter dated 15 October 2013. The information/ clarifications furnished by BPCL and JNPT is being examined and it will take some more time before this case is taken up for final consideration by this Authority.

4. The validity of the existing SOR expires on 30 June 2014. Recognizing the time required for this case to mature for final consideration, in view of the position explained above, this Authority extends the validity of the existing SOR of the BPCL from the date of its expiry till 30 September 2014 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2013, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)