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TARIFF AUTHORITY FOR MAJOR PORTS

G.No.152

New Delhi,

25 April 2016

NOTIFICATION

In exercise of the powers conferred by Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Bharat Petroleum Corporation Limited in the Jawaharlal Nehru Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/68/2012-BPCL

The Bharat Petroleum Corporation Limited - - -

Applicant

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 30th day of March 2016)

This case relates to the extension of the validity of the existing Scale of Rates of the Bharat Petroleum Corporation Limited (BPCL) in the Jawaharlal Nehru Port Trust.

2. The existing Scale of Rates (SOR) of BPCL was last approved by this Authority vide Order No. TAMP/68/2012-BPCL dated 4 August 2014 which was notified in the Gazette of India on 19 August 2014. The Order prescribed the validity of the SOR till 31 March 2016.

3. The BPCL, vide its letter dated 9 March 2016, has stated that the BPCL is in the process of formulating a proposal for rates w.e.f. 01 April 2016 for approval and consideration of this Authority. The BPCL has submitted that work includes collating data and working out the annual revenue requirement vis-à-vis return required on the capital employed taking into consideration the points raised by the Authority in the previous proposals. The BPCL will be completing the aforesaid working within a period of three months as the same is taking considerable time due to the voluminous data involved. Therefore, BPCL has requested this Authority to grant an extension of the existing rates, to enable them to charge the same for the customers.

4. In view of the request made by the BPCL, this Authority extends the validity of the existing SOR of BPCL from the date of its expiry till 30 June 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier. The BPCL is directed to file its proposal for general revision of its SOR positively by 30 April 2016

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2016, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)