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TARIFF AUTHORITY FOR MAJOR PORTS

G.No. 241

New Delhi,

6 June 2016

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Jawaharlal Nehru Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No.TAMP/62/2012-JNPT

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 19th day of May 2016)

This Order relates to the extension of the validity of the existing Scale of Rates of the Jawaharlal Nehru Port Trust (JNPT).

2. The existing Scale of Rates (SOR) of the JNPT was last approved by this Authority vide Order No.TAMP/62/2012-JNPT dated 4 April 2014 which was notified in the Gazette of India on 19 May 2014. The Order prescribed the validity of the SOR till 31 March 2016.

3.1. The JNPT vide its letter dated 1 April 2016 has intimated that they are in the process of revising their Scale of Rates. However, keeping in view the impending Annual Closing of Accounts and work associated therewith, the JNPT has requested to extend the validity of the existing SOR till 30 September. JNPT has, however, not indicated the time by when it will file the proposal.

3.2. In view of the submissions made by the Port, the JNPT is allowed time upto 15 June 2016 to file its proposal for general revision of SOR.

3.3. Considering the time required to dispose of the proposal on receipt of the proposal from the JNPT, this Authority extends the validity of existing SOR of JNPT from the date of its expiry to 31 August 2016 or till the effective date of implementation of the revised SOR, whichever is earlier.

4. The treatment of additional surplus, if any, accruing to the JNPT for the period beyond 1 April 2016 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)