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Tariff Authority for Major Ports

G.No.45

New Delhi,

2 February 2016

NOTIFICATION

In exercise of the powers conferred by Sections 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of India Gateway Terminal Private Limited (IGTPL), as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports
Case No. TAMP/25/2008-IGTPL

India gateway Terminal Private Limited

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Applicant

ORDER

(Passed on this 15 day of January 2016)

This Order relates to the extension of the validity of the existing Scale of Rates of the India Gateway Terminal Private Limited (IGTPL).

2. The existing SOR of the IGTPPL was last approved by this Authority vide Order No. TAMP/25/2008- IGTPPL dated 5 August 2009 which was notified in the Gazette of India on 11 August 2009, with a validity till 31 December 2015.

3. The IGTPPL has filed its proposal for revision of its SOR under 2005 guidelines vide its letter dated 16 December 2015. The proposal has been taken on consultation with relevant users/user associations and a joint hearing in this case is scheduled in January 2016. Hence it will take some time for the case of IGTPPL to mature for consideration of the Authority.

4. Since the validity of the existing SOR of IGTPPL has expired on 31 December 2015, and the proposal filed by IGTPPL for general revision of its SOR will take some time to mature for consideration, this Authority, extends the validity of the existing SOR of IGTPPL from the date of its expiry till 31 March 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 January 2016, during the review of its performance, such additional surplus will be set off fully in the tariff to be determined.

(T.S. Balasubramanian)
Member (Finance)