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Tariff Authority for Major Ports

GNo. 59

New Delhi,

13 April 2009

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates at the Cochin Port Trust as in the Order appended hereto.

(Arvind Kumar)
Member

Tariff Authority for Major Ports
Case No. TAMP/63/2005 - COPT

Cochin Port Trust

Applicant

ORDER

(Passed on this 27th day of March 2009)

The existing Scale of Rates of the Cochin Port Trust (COPT) was last approved by this Authority vide Order No. TAMP/63/2005-COPT dated 25 January 2007. The Order along with the Scale of Rates (SOR) were notified in the Gazette of India vide G.No.38 dated 9 February 2007. The validity of the approved SOR was prescribed till 31 March 2009.

2.1. Clause 3.1.2 of the revised tariff guidelines requires Major Port Trusts and Private Terminal Operators to file its proposal for revision of their existing tariff atleast 3 months before these are due for revision. After reminders, the COPT has filed a proposal for revision of its SOR vide its letter dated 11 March 2009 expressing the difficulties faced by it to adhere to the time limit prescribed for filing the tariff proposal before this Authority.

2.2. The COPT has requested this Authority to extend the validity of the existing Scale of Rates.

3. The validity of the existing SOR of the COPT expires on 31 March 2009. The proposal filed by the COPT for revision of its SOR will take time before it matures for final consideration by this Authority. It is, therefore, necessary to extend the validity of the existing Scale of Rates of COPT beyond 31 March 2009.

4. This Authority extends the validity of the existing Scale of Rates till 31 July 2009 or till effective date of implementation of the revised Scale of Rates (to be) notified, whichever is earlier.

5. If any additional surplus over and above the admissible cost and permissible return emerges for the period post 1 April 2009, during the review of its performance, such additional surplus will be set-off fully in the tariff to be determined.

(Arvind Kumar)
Member