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TARIFF AUTHORITY FOR MAJOR PORTS

GNo. 224

New Delhi,

27 November 2009

NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the interim tariff arrangement for operations of Chennai International Terminals Private Ltd. (CITPL) at the Chennai Port Trust, as in the Order appended hereto.

(Rani Jadhav)
Chairperson

Tariff Authority for Major Ports
No. TAMP/10/2009 – CITPL

ORDER

(Passed on this the 23rd day of October 2009)

This case relates to the extension of the validity of the interim tariff arrangement of the Chennai International Terminals Private Ltd. (CITPL) at the Chennai Port Trust.

2. The interim tariff arrangement approved by this Authority vide Order No. TAMP/10/2009-CITPL dated 15 May 2009 for operations of the CITPL was valid till 30 June 2009. The validity of the interim tariff arrangement was last extended till 30 September 2009 vide Order dated 17 June 2009 which is notified in the Gazette of India on 20 June 2009 vide Gazette no. 102.

3. The proposal of CITPL for fixation of its tariff is taken on consultation. The CITPL and Chennai Port Trust have also furnished the additional information /clarifications, which are under scrutiny.

4. The CITPL vide letter dated 16 September 2009 has submitted that in view of the strong request from its customers not to increase the tariff, the CITPL has requested to extend the present interim tariff till 31 December 2009.

5. In view of the submissions made by the CITPL and since the validity of the existing interim tariff arrangement has expired on 30 September 2009 and recognizing the time required for finalizing the case, this Authority extends the validity of the existing interim arrangement at the CITPL till 31 March 2010 or the effective date of implementation of the Scale of Rates for CITPL, whichever is earlier.

6. Additional surplus, if any, over and above the admissible cost and permissible return earned by the CITPL from the date of commencement of its operations will be fully adjusted in the tariff to be determined.

(Rani Jadhav)
Chairperson