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TARIFF AUTHORITY FOR MAJOR PORTS

G No. 120

New Delhi,

28 April 2010

NOTIFICATION

In exercise of the powers conferred under Section 48 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of interim tariff arrangement for operations of Chennai International Terminals Private Limited at the Chennai Port Trust as in the Order appended hereto.

(Rani Jadhav)
Chairperson

Tariff Authority for Major Ports
No. TAMP/10/2009 – CITPL

Chennai International Terminals Private Limited ---

Applicant

ORDER

(Passed on this 31st day of March 2010)

This case relates to extension of the existing interim tariff arrangement for operations of Chennai International Terminals Private Limited (CITPL) at the Chennai Port Trust.

2. The interim tariff arrangement initially approved by this Authority vide Order No.TAMP/10/2009-CITPL dated 15 May 2009 for operations of the CITPL was valid till 30 June 2009. The validity of the interim tariff arrangement was last extended till 31 March 2010 vide Order dated 23 October 2009.

3. The proposal of CITPL for fixation of its tariff is taken on consultation. The CITPL and Chennai Port Trust have furnished the additional information /clarifications, which are under scrutiny. Joint hearing as part of the consultation process is to be set up. In view of that it will take time for final consideration of the Authority. The CITPL has vide its letter dated 18 March 2010 has, inter alia, requested to extend the validity of the current tariff for a further period of 3 months.

4. Since the validity of the interim tariff arrangement will expire on 31 March 2010, it is necessary to extend the validity the existing arrangement beyond that date. Therefore, this Authority extends the validity of the existing interim tariff arrangement till 30 September 2010 or till the effective date of implementation of the revised Scale of Rates for CITPL, whichever is earlier.

5. Additional surplus, if any, over and above the admissible cost and permissible return earned by the CITPL from the date of commencement of its operations will be fully adjusted in the tariff to be determined.

(Rani Jadhav)
Chairperson