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TARIFF AUTHORITY FOR MAJOR PORTS

G.No.150

New Delhi,

25 April 2016

NOTIFICATION

In exercise of the powers conferred under Sections 48, 49 and 50 of the Major Port Trusts Act, 1963 (38 of 1963), the Tariff Authority for Major Ports hereby extends the validity of the existing Scale of Rates of the Chennai Port Trust as in the Order appended hereto.

(T.S. Balasubramanian)
Member (Finance)

Tariff Authority for Major Ports

Case No.TAMP/11/2013-CHPT

QUORUM

- (i). Shri. T.S. Balasubramanian, Member (Finance)
- (ii). Shri. Rajat Sachar, Member (Economic)

ORDER

(Passed on this 30th day of March 2016)

This Order relates to the extension of the validity of the existing Scale of Rates of the Chennai Port Trust (CHPT).

2. The existing Scale of Rates (SOR) of the CHPT was last approved by this Authority vide Order No.TAMP/11/2013-CHPT dated 4 August 2014 which was notified in the Gazette of India on 17 September 2014. The Order prescribed the validity of the SOR till 31 March 2016.

3. The CHPT vide its letter dated NIL December 2015 has stated that, the existing Scale of Rates of CHPT approved by this Authority vide Order dated 4 August 2015 is valid upto 31 March 2016 and as per clause 3.1.2 of the 'Working Guidelines to operationalize the Tariff Policy for Major Port Trusts 2015', the proposal for revision of Scale of Rates has to be submitted 90 days prior to the expected date of its implementation. i.e. by 1 January 2016. In this connection, it is informed that various measures taken by the Port in offering incentives/ concession to the Port users in the rates, free time etc. The CHPT has stated that all such measures have an impact on the revenue likely to be earned by the port which is to be considered in the proposed SOR to be submitted to TAMP. The CHPT has, therefore, requested to grant time upto 31 January 2016 to submit the proposal for revision of Scale of Rates. Further, as it may require some time to process the proposal and accord approval for the proposed SOR (to be) filed by CHPT, it has also requested to extend the validity of the existing SOR for a period of 3 months from 1 April 2016 to 30 June 2016.

4. The validity of the existing SOR of CHPT expires on 31 March 2016. In view of submissions made by CHPT, this Authority extends the validity of the existing SOR of CHPT from the date of its expiry till 30 June 2016 or till the effective date of implementation of the revised Scale of Rates, whichever is earlier. Though CHPT sought time till 31 January 2016 to file its general revision proposal, the port has till date not filed its proposal. The CHPT is directed to file its proposal for general revision of its SOR well before by 30 April 2016.

5. The treatment of additional surplus, if any, accruing to the CHPT for the period beyond 1 April 2016 will be governed by the new Tariff Policy for Major Port Trusts, 2015.

(T.S. Balasubramanian)
Member (Finance)